

New Option to Establish an Endowment through the PCEF...

At the annual meeting on January 19, 2021, the PCEF Board of Directors voted to offer a new option for donors wishing to establish an endowment through the Foundation. Individuals, families, businesses or organizations will now be able to establish a new endowment using a three-year pledge option. The minimum amount needed to start an endowment is \$15,000. Donors may now pledge to meet that minimum amount over a three year pledge period. A pledged endowment of \$15,000 must be paid in full at the end of the third pledge year in order for the endowment to begin awarding funds according to the donor(s) guidelines.

What is an endowment? An investment fund that is typically funded by donations that are tax deductible for the donor. The principal stays in the account and the annual accrued interest is awarded and distributed according to guidelines established by the donor.

What types of endowments help the Foundation?

Current categories include but are not limited to:

- Endowments for Scholarships for Graduating Seniors
- Endowments for Scholarships for Alumni
- Endowments for Special Projects or Programs
- Endowments for "Ponca Promise" College Classes
- Endowments for Student Emergency Needs

Examples of special projects/programs currently funded through PCEF endowments:

- Library Books
- Music Resources
- School Maintenance & Landscaping
- Hot Lunch Program
- Athletic Programs
- Business Classes
- After School Homework Help Program
- Guidance & Counseling Resources
- Elementary Classroom Resources
- Operating Expenses for the PCEF

If you have ideas on ways to improve and promote educational avenues of the Ponca School District, please share those with us! An endowment is a fantastic opportunity to leave a long-term, ongoing legacy towards the education of our young people. *Your endowment will make a difference for our greatest asset: our children!*

If you are interested in establishing an endowment please contact Richard Dohma, PCEF President, at 402-755-2224 or richard@bankofdc.com.