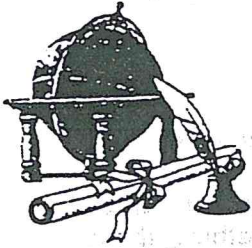


Ponca Community Educational Foundation, Inc.
P.O. Box 568; Ponca, Nebraska 68770



*** Award Guidelines and Information**

* Name of Award: LIONEL & PATRICIA FROSETH ENDOWMENT

Type: Endowed Fund Annual Cash Award

Use: Scholarship Special Use Other

Name(s) of Donor(s): Lionel & Patricia Froseth

Contact Person: Lionel J. Froseth Phone: 402-755-1116

Address: 109 E. First St.

City: Ponca St: NE Zip: 68770

Date Established: March 27, 2000 Initial Amount: \$ 2,000

1. If this is an endowment, will additional contributions be made in the future? If so, please describe your future plans for giving: Yes - Annual contributions will be made by donors and their children.

2. If this is a ~~cash scholarship~~ special use Award, do you intend to give it annually? Yes
Comments regarding annual giving plans:

The Foundation has a Selection Committee that determines scholarship awards based on student applications and a point system. The Committee will do their best to incorporate any general guidelines established. Their decisions are final. You will be notified of your scholarship award winner each year. Special Use Awards are made by the Foundation's Board of Directors who will within the best of their ability follow any guidelines you may establish.

3. The Foundation is a 501(c)(3) charitable, non-profit organization as determined by the IRS. We can not discriminate on the basis of race, religion, sex, disability or national origin. Aside from this, are there any Special Guidelines you wish to establish for your Scholarship? If so, please describe here as simply as possible: N/A

4. If this is for a Special Use, please describe the general area for the funds: GOAL: To establish an endowment to help defray the costs of administration of the Ponca Community Educational Foundation. Interest shall be transferred to the general fund annually and used at the discretion of the Board of Directors to help fund salary or bonuses of paid personnel, cost of printing annual brochure, stationery, advertising, printed materials, or any other administrative necessities.

5. If no student or use shall qualify under your guidelines some year, what do you want the Foundation to do with the funds that year? Please check one of the following uses for the proceeds that year:
 Award Scholarship to any Student Use as Board Determines
 To General Scholarship Fund To General Cash Fund
 Hold over until the Next Year Move Interest to Principal

Today's Date: March 27, 2000 Donor Signature: Patricia Froseth

Date of Review by Acceptance Committee: 7/1/00 Signature: [Signature]

* Many Endowments are left as a lasting memory of someone, or have a special meaning for the donor. If appropriate, please write a description of the reason for this Award on the back of this form. For memorials.

**Ponca Community Educational Foundation
Award Information**

If appropriate, you may wish to write a brief explanation of the reason or purpose for your giving this endowment, Cash Scholarship or other Special Use gift.

In many cases Endowments are left as a lasting memorial for a family or loved one. The Foundation wants to keep historical information about these gifts, in part so that recipients each year will know something about the donor or memorial.

Please provide a brief biography and any lasting comments you wish to make regarding this Gift:

Lionel J. Froseth taught Mathematics and Industrial Arts at Ponca Public Schools from 1959 to 1962 and served as Superintendent of Schools from 1975 to 1993 when he retired. He and his wife, Patricia continue to maintain their residence in Ponca.

Mr. Froseth worked with various committees and key community leaders in the original establishment of the Ponca Community Educational Foundation in 1984 and has served as Vice-President and Chairman of the Guidelines & Acceptance Committee since it was incorporated.

Children of the Froseths' include Kathryn, Douglas, Rebecca, Elizabeth (80) and Lynell (83)

Sincere Thanks for your lasting support of education.